

Date: April 28, 2022

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2022-03-31

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **April 28, 2022 at 11:00 AM** at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|-------------------------------|-----|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Danish Qazi
Company Secretary

Enclosure: As above

TPL Insurance Ltd.

20th Floor, Sky Tower-East Wing, Dolmen City,
HC-3, Block 4, Abdul Sattar Edhi Avenue,
Clifton, Karachi, Pakistan.

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TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2022

	Note	31 March 2022	31 March 2021
		----- (Rupees) -----	
Net insurance premium	13	690,757,558	549,668,689
Net Insurance claims expense	14	(340,214,329)	(243,623,863)
Reversal / (charge) of premium deficiency reserve		-	(473,838)
Net commission expense	15	(57,869,673)	(49,655,356)
Insurance claims and commission expense		(398,084,002)	(293,753,057)
Management expenses		(271,047,736)	(226,227,964)
Underwriting results		21,625,820	29,687,668
Investment loss / income		(52,493,961)	16,310,171
Other income		16,110,896	17,544,779
Other expenses		(62,759,173)	(57,664,072)
Results of operating activities		(77,516,418)	5,878,546
Financial charges		(7,202,321)	(2,156,496)
(Loss) / Profit before tax for the period		(84,718,739)	3,722,050
Income tax expense		(8,192,815)	(7,902,439)
(Loss) after tax		(92,911,554)	(4,180,389)
Other comprehensive income:			
Items that will be not reclassified to income statement:			
Changes in fair value of investments classified as financial assets at 'FVOCI'		(80,714,006)	(1,885,325)
Related tax impact		23,175,158	546,746
Other comprehensive loss for the period		(57,538,848)	(1,338,579)
Total comprehensive (loss) for the period		(150,450,402)	(5,518,968)
Profit / (loss) after tax per share - Rupees		(0.76)	0.01
Net (loss) / profit attributable to shareholders' fund		(88,666,071)	1,197,470
Net (deficit) attributable to Participants' Takaful Fund		(4,245,483)	(5,377,859)
		(92,911,554)	(4,180,389)
Other comprehensive loss attributable to shareholders' fund		(57,538,848)	(1,338,579)
Other comprehensive income attributable to Participants' Takaful Fund		-	-
		(57,538,848)	(1,338,579)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Director

Director

Chief Executive Officer

Chairman

